

**KIA LIM BERHAD**

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/03/2020 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/03/2019 RM '000</b>	<b>3 MONTHS CUMULATIVE TO DATE 31/03/2020 RM '000</b>	<b>COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2019 RM '000</b>
<b>Continuing Operations</b>				
Revenue	7,590	10,827	7,590	10,827
Cost Of Sales	<u>(7,241)</u>	<u>(9,093)</u>	<u>(7,241)</u>	<u>(9,093)</u>
Gross Profit	349	1,734	349	1,734
Other Operating Income	69	49	69	49
Selling And Distribution Expenses	(892)	(1,333)	(892)	(1,333)
Administrative Expenses	(894)	(1,029)	(894)	(1,029)
Finance Costs	(122)	(147)	(122)	(147)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Loss Before Tax</b>	<u>(1,490)</u>	<u>(726)</u>	<u>(1,490)</u>	<u>(726)</u>
Income Tax	-	-	-	-
<b>Net Loss</b>	<u>(1,490)</u>	<u>(726)</u>	<u>(1,490)</u>	<u>(726)</u>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Loss For The Year</b>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>
<b>Loss Attributable To: Owners Of The Parent</b>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>
<b>Total Comprehensive Loss Attributable To: Owners Of The Parent</b>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>	<u><u>(1,490)</u></u>	<u><u>(726)</u></u>
Earnings Per Share				
- Basic (Sen)	(2.41)	(1.17)	(2.41)	(1.17)
- Diluted (Sen)	(2.41)	(1.17)	(2.41)	(1.17)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 31 MARCH 2020****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31/03/2020 RM '000</b>	<b>AUDITED AS AT 31/12/2019 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	53,832	54,196
Investment property	411	418
Investment in an associate	75	75
Investment in securities	5	5
	<u>54,323</u>	<u>54,694</u>
<b>Current assets</b>		
Inventories	12,955	12,434
Trade and other receivables	7,267	7,210
Prepayments	31	79
Tax recoverable	25	21
Cash and bank balances	17	176
	<u>20,295</u>	<u>19,920</u>
<b>Total assets</b>	<u>74,618</u>	<u>74,614</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	324	212
<b>Current liabilities</b>		
Trade and other payables	13,396	12,816
Borrowings	5,532	4,730
	<u>18,928</u>	<u>17,546</u>
<b>Total liabilities</b>	<u>19,252</u>	<u>17,758</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(13,855)	(12,365)
<b>Total equity</b>	<u>55,366</u>	<u>56,856</u>
<b>Total equity and liabilities</b>	<u>74,618</u>	<u>74,614</u>
<b>Net assets per share (RM)</b>	<u>0.8939</u>	<u>0.9180</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>3 MONTHS ENDED 31/03/2020 RM '000</b>	<b>3 MONTHS ENDED 31/03/2019 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(1,490)	(726)
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	635	917
Gain on disposal of property, plant and equipment	(22)	(1)
Interest expense	122	147
Operating cash flows before changes in working capital	(748)	344
Inventories	(521)	10
Receivables	(9)	541
Payables	579	492
Cash flows (used in)/generated from operations	(699)	1,387
Tax paid	(3)	(13)
Interest paid	(122)	(147)
Net cash flows (used in)/generated from operating activities	(824)	1,227
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	22	1
Purchase of property, plant and equipment	(106)	(5)
Net cash flows used in investing activities	(84)	(4)
<b>Financing activities</b>		
Repayment of bankers' acceptances	(63)	(243)
Repayment of obligations under hire purchase	(53)	(77)
Net cash flows used in financing activities	(116)	(320)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1,024)	903
<b>Cash and cash equivalents brought forward</b>	(2,186)	(3,566)
<b>Cash and cash equivalents carried forward</b>	<u>(3,210)</u>	<u>(2,663)</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<u>SHARE CAPITAL</u> RM'000	<u>ACCUMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<b><u>3 months period ended 31 March 2019</u></b>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(726)	(726)
Balance at 31 March 2019	<u>69,221</u>	<u>(10,629)</u>	<u>58,592</u>
<b><u>3 months period ended 31 March 2020</u></b>			
Balance at 1 January 2019	69,221	(12,365)	56,856
Total comprehensive loss	-	(1,490)	(1,490)
Balance at 31 March 2020	<u>69,221</u>	<u>(13,855)</u>	<u>55,366</u>

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